



# Monthly Newsletter

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**June 2025**



May 2025 Performance

Nifty 50

24750.7

1.7%

BSE Sensex

81,451.01

1.5%

Mid Cap

45,136.35

5.3%

Small Cap

52,413.25

10.6%

Gold

3,315.40

-0.1%



Market Recap  
May 2025

In May, Indian equity markets displayed resilience despite global headwinds and external risks. Benchmark indices—Nifty 50 and BSE Sensex—registered gains of 1.7% and 1.5% respectively, closing at 24,750.70 and 81,451.01. Since March, both indices have climbed nearly 12%, though they continue to trail their September 2024 record highs by about 6%.

The spotlight, however, remained on the broader markets. Nifty Midcap 100 surged 6.1%, while Nifty Smallcap 100 jumped an impressive 8.7% during the month—indicating strong investor preference toward diversified and undervalued segments.

Despite a supportive domestic backdrop—bolstered by the RBI’s record dividend payout and favourable monsoon updates—investor sentiment remained cautious. Concerns around the end of the India-US 90-day trade pause and potential tariff hikes introduced external volatility. Additionally, foreign institutional investors (FIIs) maintained a cautious stance due to premium valuations and global macro uncertainties.

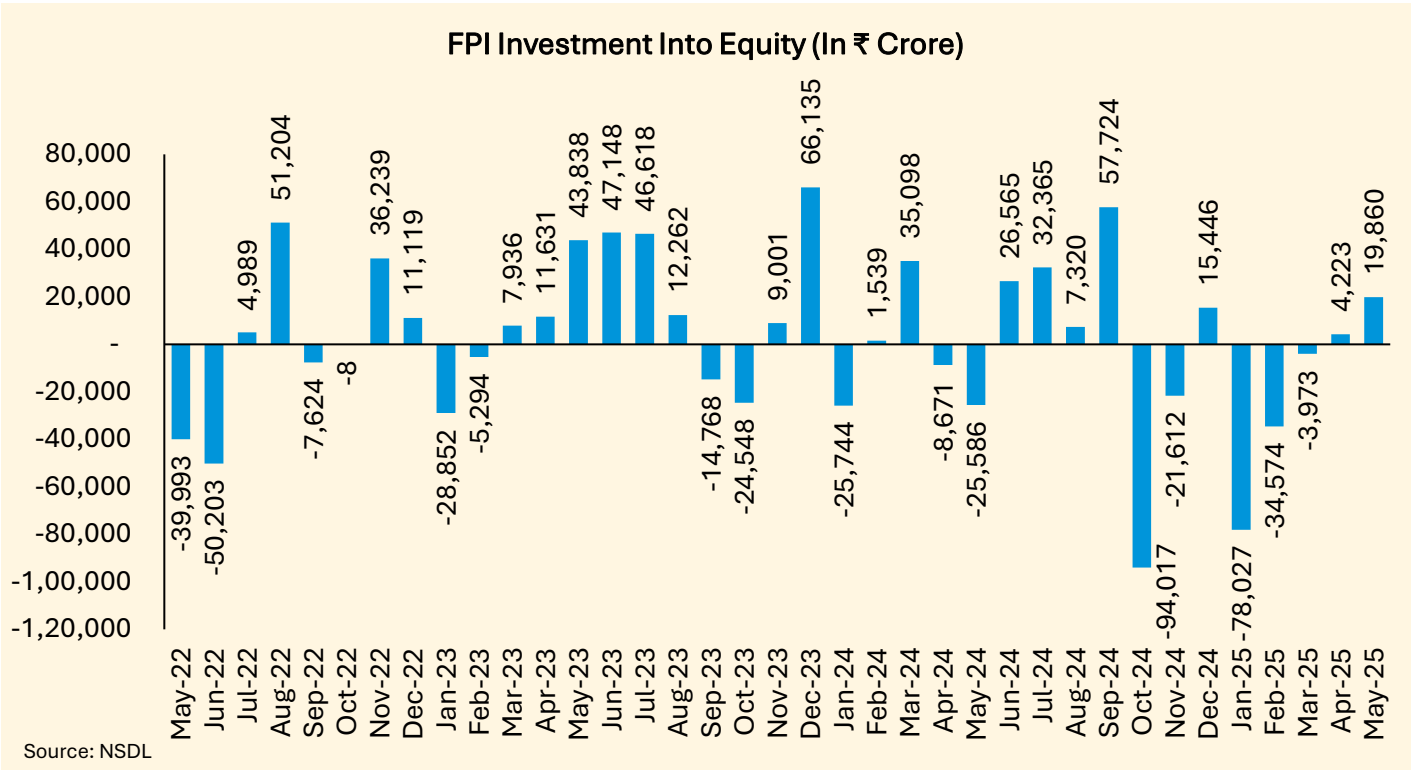
Markets experienced notable volatility throughout the month as investors tracked global signals and awaited the RBI’s monetary policy announcement. Though the uptrend was underpinned by improved cash market activity and robust participation from domestic investors, the rally faced resistance near key levels amid mixed international cues.

Foreign Investors Regain Confidence  
in Indian Equities

Foreign portfolio investors (FPIs) continued to show confidence in India’s equity markets, infusing ₹19,860 crore in May. This momentum was supported by favorable global cues and strong domestic fundamentals. The recent inflows follow a net investment of ₹4,223 crore in April, as per data from depositories.

In contrast, the preceding months saw persistent outflows: ₹3,973 crore in March, ₹34,574 crore in February, and a significant ₹78,027 crore in January. Looking ahead, FPI inflows into India are expected to continue. However, at elevated market levels, some profit-booking may occur due to stretched valuations.

Several factors contributed to the positive trend in May. Globally, easing U.S. inflation and growing expectations of a Federal Reserve rate cut made emerging markets like India more appealing. On the domestic front, strong GDP growth, healthy corporate earnings, and ongoing policy reforms further strengthened investor sentiment.

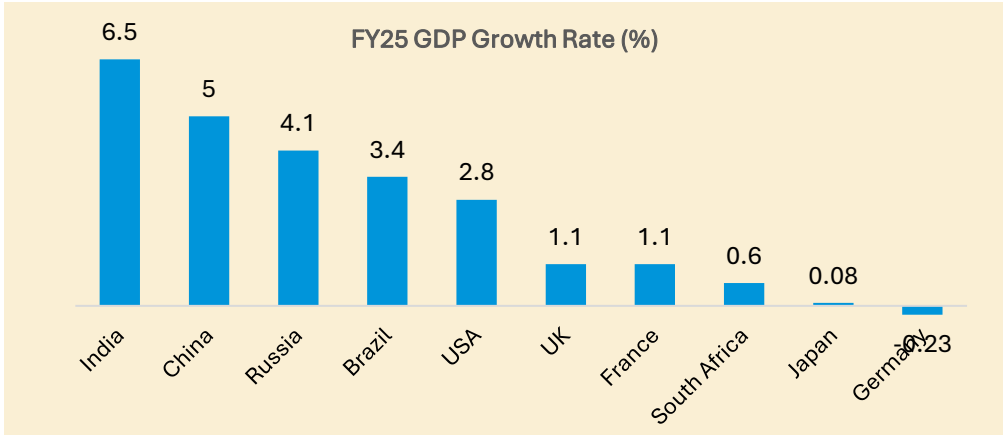


## India's Economic Ascent: A Resilient Growth Story Amid Global Uncertainty

India's economic momentum continues to impress. Just a year ago, the country surpassed the UK to become the world's fifth-largest economy—an ascent driven by structural reforms, resilient domestic demand, and a young, expanding workforce. In stark contrast to Japan, which faces economic contraction and demographic challenges, India is adding nearly \$400 billion to its GDP annually—a pace unmatched by any major economy today.

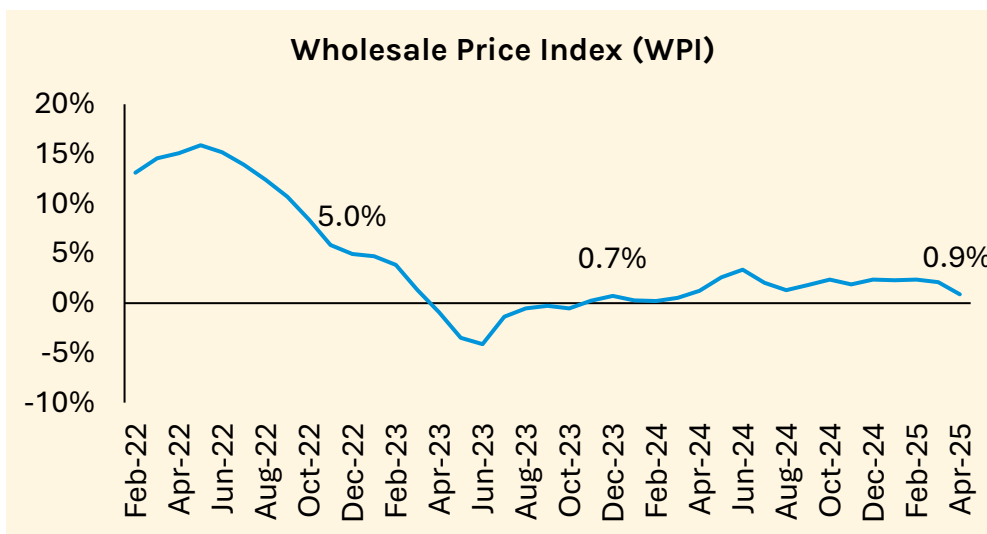
As we move into FY26, the outlook remains optimistic. The India Meteorological Department has projected an above-normal monsoon (5% surplus), which is expected to boost agricultural output and rural consumption. Additionally, falling inflation, a controlled fiscal deficit, and improving high-frequency indicators all point to a supportive environment for continued growth.

India leads global growth in FY25 with a 6.5% GDP rise, outpacing China, the US, and other BRICS nations.



# Cooling Inflation and Strong Q4 GDP Growth Reinforce India's Economic Strength

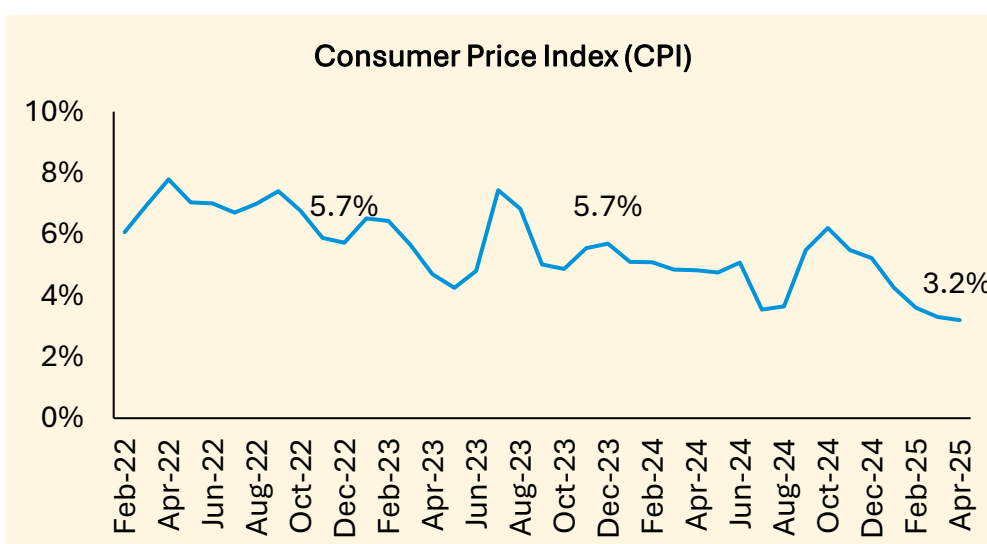
## ➤ WPI



- WPI eased to a 13-month low of 0.9% YoY in Apr'25 (vs 2.1% in Mar), led by a sharp decline in food inflation.
- Vegetable and potato prices fell 18.3% and 24.3% YoY, respectively, while manufactured food inflation rose 2.6%.

## ➤ CPI

Source: MoSPI



- CPI eased to a 69-month low of 3.2% YoY in Apr'25 (vs 3.3% in Mar), driven by softer food inflation.
- CFPI dropped to a 42-month low of 1.8%, with vegetable and pulse prices down 11.0% and 5.2% YoY, respectively.

## ➤ Q4 GDP Growth at 7.4% on Strong Exports, Construction, and Investments

India's GDP grew by 7.4% YoY in Q4 FY25, down from 8.4% a year ago, as momentum in manufacturing, consumption, and services moderated. However, the expansion exceeded market expectations (6.8–6.9%) and was supported by strong construction activity, a steady primary sector, and a significant boost from net exports, which contributed 3.7% to GDP.

Gross Value Added (GVA) rose by 6.8% in Q4, reflecting moderate economic momentum. Private consumption, while marginally higher in GDP share (56.5% vs 56.1%), witnessed a slowdown both sequentially and annually. In contrast, investment activity remained robust, with gross fixed capital formation growing 9.4% in Q4 and 7.1% for the full year. For FY25, GDP growth slowed to 6.5%, the lowest in four years, compared to 9.2% in FY24. The primary sector, comprising agriculture and mining, grew 4.4% during the year—strong by its own historical standards.

Script Name	Current Rate	30 D % Change
Top 5 NIFTY Gainer		
BEL	385.9	24.46
ADANI PORTS	1434.0	15.86
HEROMOTOCO	4205.1	13.15
TATASTEEL	157.4	12.65
JIOFIN	283.8	10.68
Top 5 NIFTY Losers		
SUNPHARMA	1,667.5	-8.46
GRASIM	2,556.3	-7.14
ASIANPAINT	2,258.0	-5.94
KOTAKBANK	2,041.0	-5.56
INDUSINDBK	800.0	-4.72

INDEX	30 May 2025	30 D % Change
NIFTY METAL	9,193.3	7.1%
NIFTY AUTO	23,325.6	4.6%
NIFTY IT	37,321.8	4.3%
NIFTY CHEMICALS	30,160.5	3.4%
NIFTY OIL & GAS	11,388.4	1.9%
NIFTY FINANCIAL SERVICES	26,499.3	1.5%
NIFTY BANK	55,749.7	1.2%
NIFTY CONSUMER DURABLES	37,359.0	0.7%
NIFTY PRIVATE BANK	27,576.7	0.5%
NIFTY HEALTHCARE	13,890.4	-1.2%
NIFTY PHARMA	21,442.1	-1.5%
NIFTY FMCG	55,283.0	-2.1%

Source: NSE

Particular	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25
Nifty 50	-0.20%	2.90%	4.00%	0.80%	1.90%	-6.10%	-0.70%	-2.10%	-0.60%	-6.00%	6.00%	4.25%	1.71%
Nifty Midcap 50	1.60%	5.10%	5.80%	-0.70%	1.20%	-8.20%	0.40%	1.70%	-6.50%	-9.90%	7.40%	5.20%	4.47%
Nifty Smallcap 50	-2.20%	6.90%	4.00%	2.00%	-0.10%	-2.70%	-1.00%	-0.60%	-10.0%	-12.0%	8.50%	2.98%	7.78%
Nifty 500	0.40%	2.90%	4.20%	0.50%	1.70%	-6.40%	-0.50%	-1.40%	-3.60%	-8.10%	7.00%	3.80%	3.50%

SEBI Registered Investment Advisor:- Company Name: ORIM ADVISORS PRIVATE LIMITED SEBI Registration Number: INA000018294 CIN: U74999MH2021PTC373405

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